

September 10, 1954
**Letter, Preston Goodfellow to President Syngman
Rhee**

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Summary:

In this letter, Goodfellow addresses Korean tungsten production and German attempts to buy it. He states Americans will not allow players "behind the Iron Curtain" to own or have the power to set the tungsten world price. He also briefly mentions American military assistance and the first Taiwan Crisis.

Credits:

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M. PRESTON GOODFELLOW
2424 FOXHALL ROAD, N. W.
WASHINGTON 7, D. C.

September 10th, 1954

Dear Dr. Rhee:

Mr. Han undoubtedly has forwarded the contents of the enclosed letter from Colonel Mann in regard to the tungsten. I am enclosing a copy for your files. Mr. Ahn will make his report in due time.

If Korea is interested in training Koreans in the technical aspects of tungsten uses I am sure Colonel Mann would be glad to undertake such a program. In addition if there comes a time when Korea has need for a steel rolling mill Colonel Mann's advice would be extremely helpful. He has had a broad experience in steel production.

I hear that a German group has made a proposal to buy the entire Korean tungsten output at a price above world markets. Of course such an offer would be a snare and a delusion. If the Germans had the entire Korean output sewed up they would fix the world price and of course, if necessary, that could be pushed below Korean mining costs. The tungsten in American hands would not be likely to find its way behind the Iron Curtain.

The grapevine has it that Korea is to get a real military assist running into half a billion dollars. With that you should build up a top side military machine. Washington is watching with keen interest the unfolding of the situation on the China Coast. It may be the beginning of some interesting events.

General Donovan is coming to Washington and may take on a high White House or State Department assignment.

For the next two months politics will be king in the United States. The Republicans are going all out to remain in control of both the Senate and House. I have an idea the campaign will get a little rough around the end of October.

Mrs. Goodfellow received a nice note from Mrs. Rhee. We join in sending our best to you both.

Sincerely,

M. Preston Goodfellow

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*ack. thru Pllan
2/19*

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