

June 23, 1954

Letter, Kenneth D. Mann to Preston Goodfellow

Citation:

"Letter, Kenneth D. Mann to Preston Goodfellow", June 23, 1954, Wilson Center Digital Archive, B-015-011, Official Correspondences, President Rhee's Correspondences, Syngman Rhee Institute, Yonsei University.
<https://wilson-center-digital-archive.dvincitest.com/document/122848>

Summary:

Kenneth D. Mann asks about Korean interest in construction of a tungsten plant.

Credits:

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Original Language:

English

Contents:

Original Scan



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3113 FORBES STREET
PITTSBURGH 30, PA.

KENNETH D. MANN
PRESIDENT

June 23, 1954

Colonel N. P. Goodfellow
824 Connecticut Avenue
Washington, D. C.

Dear Preston:

We have decided to proceed with the construction of a plant for the beneficiation of tungsten ores and have already submitted certain documents to the U. S. Government requesting accelerated amortization on the facilities.

The question of whether or not Korea will either join the enterprise or cooperate in some fashion is a very important one at this juncture. Should Korea desire to join the enterprise financially, then certain other interests would be eliminated. On the other hand, should Korea not wish to join financially (which would be entirely acceptable to us) but agree to ship the products of their mines to this country for beneficiation, it would involve a change in the actual location of the plant and it would certainly affect the size of the installation. Without having had an indication from the Korean Government, we are completely at a standstill with respect to decision as to plant location and to size of the facility. For these two reasons we earnestly seek some indication from the Korean Government as to their interest in the project.

Would you be good enough to convey the following thoughts to the Korean Authorities?

- a. It is not at all necessary to the success of the project that the Korean Government invest a cent in the enterprise, this thought having been suggested only because we thought it might interest Korea.
- b. Our detailed planning has been stopped pending some indication of their interest.
- c. It is essential in the interest of the Korean Government that the tungsten concentrate be shipped by the Korean Government on CONSIGNMENT, because only in that manner can the Korean Government determine for itself the amount to be sold and the price at which it shall be sold.
- d. If there are any aspects of our first proposal which are unacceptable to the Korean Government, please have them so indicate so that an alternative plan may be proposed.

Sincerely,

Kenneth D. Mann

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