

April 12, 1956 Letter, J. W. Staggers to Syngman Rhee

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Summary:

Staggers recommends a proposal submitted by Claude T. Lindsay, Inc. of California.

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April 12, 1956

The Honorable, Dr. Syngman Rhee President, Republic of Korea Secul, Korea

Dear Dr. Rhee:

A representative of the Claude T. Lindsay, Inc. of California, an organization which I have represented in Washington since the early part of 1954, called on me the 10th of this month, and went over a proposal with me which had been submitted to the Korean Government. I understand from the proposal that all income would be used for Korean charities.

Based upon these premises, I can wholeheartedly recommend it. I can visualize millions of dollars being provided for a situation existing in Korea which needs every dollar of support that can be legally raised for it. Korea's future rests with the oncoming generations.

I checked the financial standing in 1954 of the Claude T. Lindsay, Inc. and found they had at that time, completed eighteen or twenty projects for the United States Government, to say nothing of many other projects in the states.

My information is that Mr. Lindsay, President of the Company, has agreed to put up One Million Dollars in cash to guarantee this in accordance with the proposal submitted.

JWS:dgo

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